

# CHAPTER XV.—CAPITAL EXPENDITURES, CONSTRUCTION AND HOUSING\*

## CONSPECTUS

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*The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.*

This Chapter provides data on the capital expenditures made by all sectors of the Canadian economy on construction and on machinery and equipment, together with summaries of other available statistics for the construction industry. Section 1 shows the amounts spent by each of the various industrial or economic sectors. Section 2 brings together a number of summaries of related series on construction activity—value of work performed by type of structure, value of materials used, salaries and wages paid and numbers employed, contracts awarded and building permits issued. Government aid to house-building, construction of dwelling units and housing statistics of the 1961 Census are covered in Section 3.

### Section 1.—Capital Expenditures on Construction and on Machinery and Equipment

Capital expenditures† in all sectors of the economy amounted to \$8,738,000,000 in 1962, an increase of 6.9 p.c. over the 1961 total of \$8,172,000,000. The over-all increase resulted from a 9.1-p.c. rise in the purchase of machinery and equipment and a 5.9-p.c. increase in construction expenditures.

Capital outlays in Canada increased each year throughout most of the period after 1946 and reached a peak in 1957. In subsequent years the level of capital spending kept declining slightly until 1962 when it exceeded the previous record of 1957. However, in constant (1957) dollars, the total 1962 capital program was still 7 p.c. below the level of 1957, declines having occurred in volume each year following 1957. A high proportion of Canada's gross national product is still being devoted to the expansion, modernization or renewal of the nation's production facilities, although this proportion has been declining in recent years.

\* Except where otherwise noted, prepared in the Planning and Development Section, Business Finance Division, Dominion Bureau of Statistics.

† Capital expenditure figures for 1961 and earlier years are final and those for 1962 are preliminary and subject to revision at a later date. Capital expenditures for 1961 and 1962, as well as intentions for 1963, appear in greater detail in the publication *Private and Public Investment in Canada, Outlook 1963*, available from the Queen's Printer (Catalogue No. C51-1/1963).